

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

FINANCE / TREASURER OF LINCOLN, NE
INVESTMENTS PURCHASED BEGINNING
DECEMBER 8, 2000

An investment of \$125,000 for the Sanitary Landfill Revenue Fund matured December 8, 2000, and we immediately cashed and reinvested that same amount in a FHLMC Note, purchased at a premium of 100.43%, costing \$125,562.50 plus accrued interest of \$3,531.67, yielding 6.0723%, maturing January 2, 2002.

We cashed a \$1,000,000 Repurchase Agreement in the US Bank pool for the Idle Fund on December 8, 2000. We then reinvested in a \$200,000 Repurchase Agreement in the Wells Fargo Bank pool.

Due to a surplus in the Waste Water Surplus Revenue Fund on December 11, 2000, we invested \$1,000,000 in a US Treasury Note, purchased at a premium of 101.421875%, costing \$1,014,218.75 plus accrued interest of \$5,386.74, yielding 5.8958%, maturing November 15, 2001.

An investment of \$3,840,000 for the 1999 Library Improvement Bond Fund matured December 11, 2000, and we immediately cashed and reinvested in a \$4,000,000 FNMA Note, discounted 98.7204722%, costing \$3,948,818.89, yielding 6.498%, maturing February 22, 2001.

An investment of \$500,000 for the Idle Fund matured December 11, 2000 and we immediately cashed, added to and invested in a \$500,000 Repurchase Agreement in the US Bank pool and a \$300,000 Repurchase Agreement in the Wells Fargo Bank pool.

An investment of \$2,000,000 for the Idle Fund matured December 13, 2000, and we immediately cashed and reinvested in a \$400,000 Repurchase Agreement in the Wells Fargo Bank pool and a \$1,000,000 Repurchase Agreement in the US Bank pool.

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer

bjs:12/19/00

